



PRESS RELEASE

Q.CELLS supplies 16 MWp of solar modules to FILKAB JSC and SOLARPRO in Bulgaria

- **FILKAB JSC to build five solar parks with a total output of 11 MWp – using Q.CELLS' Q.PRO solar modules**
- **SOLARPRO HOLDING to realize 5 MWp project**
- **Q.CELLS' Q.PRO modules score by high quality, durability and above average yields**

Bitterfeld-Wolfen (Germany), 16 May 2012 – Q.CELLS expands its footprint in the Bulgarian photovoltaic market. The international photovoltaic company will deliver solar modules with a total output of 11 MWp to its partner FILKAB JSC, a leading Bulgarian electro company. Moreover, Q.CELLS will deliver further 5 MWp of the same module types to SOLARPRO HOLDING, the biggest EPC company in Bulgaria. FILKAB plans to build solar installations with around 46,800 crystalline solar modules of the Q.PRO series in the Bulgarian towns Brezovo, Sliven, Staro Zhelezare, Tvarditsa and Nova Zagora by the end of May 2012. SOLARPRO HOLDING plans to realize a 5 MWp project in the town of Dobrich using 21,300 Q.CELLS modules. All together the solar parks planned will have an energy output of about 20,000 MWh per year and will generate as much electricity as being consumed by 5,500 households as well as save 9.2 million tons CO₂ per annum.

„This large placement shows that our clients as well as the financing banks continue to chose the high quality of our products”, said Clemens Jargon, head of sales & marketing and product management at Q.CELLS. „Our high quality is the best guarantee for secured yields. The claims rate for Q.PRO modules was at 0.0028% in the year 2011 and therefore significantly below that of our competitors.”

Ivan Kukov, CEO of FILKAB JSC, commented on the cooperation: „As a long-term partner of Q.CELLS we believe in the reliability of their products engineered in Germany, also in difficult times. Our real life experience shows that Q.CELLS modules deliver high and sustainable yields on a reliable basis. And we do not want to miss out on this in future.”

“We are very happy to finally find a partner for high quality German-engineered multicrystalline modules in Bulgaria”, said Nikolai Berov, CEO of SOLARPRO. “This marks a strong milestone in our efforts to further develop the Bulgarian PV market.”



With the 11 MWp module delivery, Q.CELLS and FILKAB continue their successful partnership, which started at the beginning of 2011, when Q.CELLS delivered modules into a FILKAB project with an overall output of 1.1 MWp in the Bulgarian town Elshitsa. With around 1472 kWh/kWp this installation has achieved a record-setting yield – 18% above the national Bulgarian average of 1250 kWh/kWp. Another power installation of FILKAB in Chobanka coming to a total output of 2.5 MWp and using Q.CELLS modules has been in operation since March 2012. Moreover FILKAB had recently received great resonance for exhibiting the Q.CELLS solar module types Q.PRO, Q.PEAK and Q.SMART at the Bulgarian industry fair SEE (South-East European Solar 2012) in Sofia.

Bulgaria is a strongly growing photovoltaic market. The Bulgarian government supports investments into the PV industry by obliging electric distributors by law, to buy solar power at a specific price. Currently around 300 MWp of PV systems are installed in Bulgaria. Until 2020, the Bulgarian Ministry of Energy looks for around 600 MWp in PV.

About FILKAB JSC

FILKAB JSC was founded in 1999 with 100% private capital. After its establishment the company has made a reputation of an honest, correct and reliable partner to its clients, employing highly qualified personnel and providing complete solutions and deliveries of electrical products, services and competent advices. The company organizes deliveries of cable products, electrical and automation equipment, MV equipment, cable accessories, lighting fixtures and electrical installation materials. Wide ranges of stocks, required by the market, are always kept available. FILKAB JSC provides engineering and complete services - design, production, delivery, installation and commissioning of electrical equipment and automation of all types of construction sites, PV installations, power lines and facilities. The company designs and produces electrical switchboards, concrete complete transformer stations, inverter stations for PV plants, complete distribution stations 24kV and luminaries.

About SOLARPRO

Solarpro holding is a vertically integrated structure comprised of different business units in the sector of photovoltaic power and renewables. The company closes the full business cycle from the production of equipment and parts for the production of solar panels, photovoltaic modules production, development, engineering, procurement and construction of PV solar plants, project management, power plant hardware and components supply, to operation and maintenance of built PV solar parks. Solarpro Holding is the leader in the sector of engineering, procurement and construction (EPC contracts) and operation and maintenance (O&M services) of photovoltaic electric



power plants in the SEE region. The company is one of the largest players in the market of photovoltaics in Bulgaria and has already gained considerable experience in the design and construction of photovoltaic power plants from small installations of 60 kWp up to large projects of over 5MWp. In the beginning of 2012 Solarpro holding started his 32th PV project in Bulgaria. The overall capacity of the company's portfolio is over 87 MWp.

About Q.CELLS

The Q.CELLS Group is one of the world's leading photovoltaics companies and offers a wide range of photovoltaic solutions, from solar cells and modules to solar power plants. Q.CELLS's products are developed and manufactured at its headquarters in Bitterfeld-Wolfen (Germany) and marketed via its global sales network. It also has a second production plant in Malaysia. More than 200 scientists and engineers at Q.CELLS are working to swiftly advance solar technology and achieve Q.CELLS' twin aims: driving down the costs of photovoltaics quickly and permanently, and making solar power competitive. The close links between R&D and production enable Q.CELLS to rapidly translate cutting-edge innovation into mass production - and underpin its ambition to be at the forefront of photovoltaic technology. Q-Cells SE is quoted in the Prime Standard on the Frankfurt Stock Exchange (QCE; ISIN DE0005558662).

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